

RL/CAMELI/392358/BLR/0326/142695
March 26, 2026



Mr. Mohit Chadda
Chairman & Managing Director
Caliber Mining And Logistics Limited
Plot No 67/1 & 67/2 Khutala Village,
Ghughus Road Near MIDC
Chandrapur - 442406
8879450209

Dear Mr. Mohit Chadda,

Re: Crisil Ratings on the bank facilities of Caliber Mining And Logistics Limited

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.1414.9 Crore
Long Term Rating	Crisil BBB+/Stable
Short Term Rating	Crisil A2

(Bank-wise details as per Annexure 1)

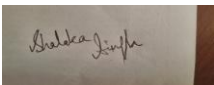
Crisil Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on Crisil Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. Crisil Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which Crisil Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s

This letter will remain valid till March 31, 2027. After this date, please insist for a new rating letter (dated later than March 31, 2027).

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Shalaka Singh
Associate Director - Crisil Ratings



Nivedita Shibu
Director - Crisil Ratings



Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Kotak Mahindra Bank Limited	50	Crisil A2
2	Bank Guarantee	HDFC Bank Limited	55	Crisil A2
3	Bank Guarantee	YES Bank Limited	65	Crisil A2
4	Bank Guarantee	IndusInd Bank Limited	65	Crisil A2
5	Bank Guarantee	State Bank of India	85	Crisil A2
6	Bank Guarantee	Punjab National Bank	15	Crisil A2
7	Bank Guarantee	Union Bank of India	60	Crisil A2
8	Bank Guarantee	Bandhan Bank Limited	65	Crisil A2
9	Bank Guarantee	Axis Bank Limited	85	Crisil A2
10	Bank Guarantee	AU Small Finance Bank Limited	70	Crisil A2
11	Cash Credit	Bandhan Bank Limited	35	Crisil BBB+/Stable
12	Cash Credit	Punjab National Bank	15	Crisil BBB+/Stable
13	Cash Credit	Kotak Mahindra Bank Limited	15	Crisil BBB+/Stable
14	Cash Credit	IndusInd Bank Limited	10	Crisil BBB+/Stable
15	Cash Credit	Union Bank of India	16	Crisil BBB+/Stable
16	Cash Credit	HDFC Bank Limited	15	Crisil BBB+/Stable
17	Cash Credit	State Bank of India	15	Crisil BBB+/Stable
18	Cash Credit	The Federal Bank Limited	5	Crisil BBB+/Stable
19	Cash Credit	AU Small Finance Bank Limited	5	Crisil BBB+/Stable
20	Cash Credit	YES Bank Limited	35	Crisil BBB+/Stable
21	Cash Credit	Axis Bank Limited	15	Crisil BBB+/Stable
22	Long Term Loan	Canara Bank	90.81	Crisil BBB+/Stable
23	Long Term Loan	Bank of Baroda	92	Crisil BBB+/Stable
24	Long Term Loan	Axis Bank Limited	72.46	Crisil BBB+/Stable
25	Long Term Loan	Bandhan Bank Limited	48.88	Crisil BBB+/Stable
26	Long Term Loan	Union Bank of India	24.84	Crisil BBB+/Stable
27	Long Term Loan	Bank Of India	39.91	Crisil BBB+/Stable
28	Long Term Loan	State Bank of India	150	Crisil BBB+/Stable
29	Proposed Working Capital Facility	--	100	Crisil A2
	Total		1414.9	

Disclaimer: A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at Crisilratingdesk@crisil.com or at 1800-267-3850

Crisil Ratings Limited

Corporate Identity Number: U67100MH2019PLC326247

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072, India.

Phone: +91 22 6137 3000 | www.crisilratings.com

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