

KAILASH CHAND JAIN & CO. (Regd.)
CHARTERED ACCOUNTANTS

Phone : 022-22009131
022-22005373
022-22065373

"EDENA" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai – 400 020.
e-mail : mail@kcjainco.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Caliber Mining and Logistics Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Caliber Mining and Logistics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Caliber Mining and Logistics Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matters

5. The comparative financial information of the Company for the quarter ended 31 March 2026 of the previous year and quarter ended June 30, 2025, included in the Statement, are based on the management certified financial information which have not been subjected to limited review / audit.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W


Saurabh Chouhan

Partner

Membership No.: 167453

Place: Nagpur

Date: August 11, 2026

UDIN: 26167453 KAMOLI1298



CALIBER MINING AND LOGISTICS LIMITED (formerly known as Caliber Mercantile Private Limited)

CIN:U74999MH2014PLC255811

Registered Office: MIDC Chandrapur Industrial Area, Plot No. B-38 to B-48, Chinchala Village, Chandrapur – 442406, Maharashtra, India

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2026

(All amounts are in Rupees lacs, unless otherwise stated)

	For the quarter ended			For the year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Unaudited (Refer Note 8)	Unaudited (Refer Note 8)	Audited
Revenue from operations	65,693.26	57,212.77	39,321.42	1,67,739.82
Other income	192.48	379.63	55.41	686.97
Total Revenue	65,885.74	57,592.40	39,376.83	1,68,426.79
Expenses				
Purchases of stock in trade	1.97	-	732.46	884.84
Changes in inventories of stock-in-trade	66.11	0.90	79.10	245.68
OB removal, excavation and transportation Expenses	1,071.87	1,509.47	1,126.84	5,052.93
Power & fuel expenses	40,824.79	26,430.33	17,107.42	78,391.48
Employee benefit expense	6,066.98	5,854.91	3,850.41	18,683.54
Finance costs	2,802.83	2,469.50	1,672.34	8,125.14
Depreciation and amortisation expense	4,523.04	4,053.96	2,848.77	13,701.61
Other expenses	6,627.69	7,368.62	6,857.35	21,427.89
Total expenses	61,985.28	47,687.69	34,274.69	1,46,513.11
Profit before profit/loss from investment in other & exceptional item	3,900.46	9,904.71	5,102.14	21,913.68
(Profit)/Loss from investment in others	(43.95)	70.30	57.98	141.75
Exceptional Items	-	568.42	-	568.42
Profit before tax	3,944.41	9,265.99	5,044.16	21,203.51
Tax expense :				
Tax in respect of earlier year	-	-	(40.66)	(49.86)
Current tax	147.81	1,481.74	940.12	2,011.03
Deferred tax	824.55	1,109.70	350.51	3,533.07
Total tax expense	972.36	2,591.44	1,249.97	5,494.24
Net Profit after tax	2,972.05	6,674.55	3,794.19	15,709.27
Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	-	18.86	9.10	46.16
Tax relating to items above	-	(4.75)	(2.29)	(11.62)
Total Other Comprehensive (loss)/income, net of tax	-	14.11	6.81	34.54
Total Comprehensive income	2,972.05	6,688.66	3,801.00	15,743.81
Paid up equity share capital (face value Rs. 10 Per Share)	5,594.18	5,358.33	5,358.33	5,358.33
Other equity (excluding revaluation reserves) as shown in Audited Balance Sheet of the previous year				59,390.77
Earnings per equity share				
Basic*	5.52	12.46	7.08	29.32
Diluted*	5.52	12.46	7.08	29.32

*Earnings per share (EPS) is not annualised for the three months ended



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Notes forming part of unaudited standalone financial results for the quarter ended June 30, 2026

1. The above standalone financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of Caliber Mining and Logistics Limited ("the Company") at their meetings held on August 11, 2026. The Statutory Auditors of the Company have carried out limited review on the unaudited standalone financial results and issued unmodified report there on.

2. The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") - 34 - Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and guidelines issued by the Securities and Exchange Board of India ("SEBI")

3. During the quarter ended June 30, 2026, the Company has undertaken Pre-IPO placements of 14,15,095 Equity Shares and 9,43,395 Equity Shares at a price of ₹424.00 per Equity Share (including a premium of ₹414.00 per Equity Share), aggregating to ₹6,000.00 lakhs and ₹ 4,000.00 lakhs, respectively, as permitted under the applicable law.

4. Subsequent to quarter ended June 30, 2026, the Company has completed its Initial Public Offering ("IPO") comprising a Fresh Issue of 94,33,962 Equity Shares of face value of ₹10 each at an issue price of ₹424.00 per Equity Share, aggregating to ₹40,000.00 lakhs, and an Offer for Sale of 11,79,244 Equity Shares of face value of ₹10 each by the Promoter Selling Shareholders, aggregating to ₹5,000.00 lakhs. Pursuant to the IPO, the Equity Shares of the Company were listed on National Stock Exchange ("NSE") and Bombay stock Exchange ("BSE") on 24th July, 2026.

Details of IPO Net Proceeds are as follows:

Particulars	Amount (Rs. In Lacs)
Gross Proceeds from the Issue	40,000.00
Less: Estimated Issue related Expense (proportionate to company's share)	2,284.32
Net Proceeds	37,715.68

5. Exceptional items for the earlier periods pertain to provision made for the year ended March 31, 2026 towards employee benefits expense of Rs. 568.42 Lakhs on account of the implementation of the new labour codes with effect from November 21, 2025.

6. The Company has identified mining and logistics services as its only reportable segment as defined under Ind AS 108 - Operating Segment. Accordingly no Separate Segment information has been disclosed.

7. The figures for the Quarter ended March 31, 2026 are the balancing figures between audited figures in respect of full previous financial year and the unaudited, year-to-date figures up to third quarter ended December 31, 2025.

8. Attention is drawn to the fact that the Company was not mandatorily required to report and publish the results for the quarters ended 31 March 2026 and 30 June 2025. Comparative figures for the respective quarter ended 31 March 2026 and 30 June 2025 are the management certified information which were not subject to Limited review or audit by the statutory auditors.

9. As per regulation 46(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Results are available on Company's website - www.cmll.in

By Order of the Board
For Caliber Mining and Logistics Limited

Mohit Chadda
Chairman & Managing Director
DIN: 06894670

Place: Nagpur
Date: August 11, 2026

